

News Release

For Immediate Release

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Colorado Sees Another Lucrative Month of Sports Betting Wagers

LAKEWOOD, Tuesday, December 22, 2020— The Colorado Department of Revenue's Division of Gaming released figures for November's sports betting wagering and taxes that show another month with high wagers and substantial taxes collected on this growing industry in Colorado. In November, the total handle for both retail and online sports betting wagers in Colorado totaled \$231,238,842, a 9.7% increase over October 2020 total wagers. In November, the state collected \$793,820 in taxes from sports betting operators.

November's top sport was American Pro Football with \$88.4 million in wagers placed with both retail and online operators, followed by National Collegiate Athletic Association (NCAA) Football with \$22.2 million, and in third was table tennis with \$12.4 million. Professional basketball and NCAA basketball took the fourth and fifth slots with \$9.6 million and \$8.2 million, respectively.

"The positive response by Coloradans to sports betting continues to bring voter intended results that can only mean good things to come for the beneficiaries," said Dan Hartman, director of the Colorado Division of Gaming.

To view the published report, visit

colorado.gov/pacific/sites/default/files/Colorado%20Sports%20Betting%20Proceeds%20November%202020.pdf

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the legislative bill passed by the Colorado General Assembly in May 2019, the Colorado Limited Gaming Control Commission and the Colorado

Division of Gaming became the statutory authority over the regulation of the legalized sports betting in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.